

Code	HPG
Company name	Hoa Phat Group Joint Stock Company
Date	03/13/2017
Subject	Resolution of Annual General Meeting 2017

Content:

Hoa Phat Group Joint Stock Company announces the resolution of the 2017 Annual General Meeting of Shareholders (AGM 2017) as follows:

The AGM approved the following items:

1. The report of the Board of Directors;
2. The report of the Supervisory Board;
3. The 2016 audited consolidated financial statements;
4. Plan for dividend payment for 2016:
 - Payment ratio: 50%
 - Payment method: in stock
 - Payment date: in Quarter I and II.2017
5. Additional issue to increase the equity:
 - Par value: VND10,000/share
 - Stock type: Common stock
 - Number of shares expected to issue: 250,000,000 shares
 - Exercise ratio: 5:1 (Those who own 05 shares will receive 01 new share.)
 - Implement date: expected in Quarter II.2017
 - Offering price: not lower than VND10,000/share
 - Minimum mobilized capital: VND4,000 billion
6. Approving business plan for 2017:
 - Revenue of the Group: VND40,000 billion
 - Profit after tax of the Group: VND6,000 billion
7. The profit distribution plan for 2017 as follows:
 - Investment development fund: authorized the Board Chairman to suggest a particular amount.
 - Bonus & welfare fund: maximum of 5% of profit after tax.
 - Remuneration to the Board of Directors: maximum of 1% of profit after tax

- Bonus fund for the management boards of Hoa Phat Group Joint Stock Company and member companies: maximum of 5% of the exceeded profit after tax.
8. Approving the expected dividend rate for 2017: 30%.
 9. Approving the amendment of the Articles of Association.
 10. Approving the plan for Hoa Phat Dung Quat Steel Complex Project in Dung Quat Economic Area in the province of Quang Ngai:
 - Total investment: VND52,000 billion
 - Project progress: from February 2017 to the end of 2019
 11. Approving the list of members of the Board of Directors and the Board of Supervisors for term 2017 - 2021.